



**EUROLATAM LEX**  
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## Constitutional Clash: U.S. District Court Landmark Decision Declares the Corporate Transparency Act Unconstitutional

U.S. Corporate Transparency Act (CTA) went into effect on January 1, 2024. The CTA requires that many entities formed or registered to do business in the United States report the beneficial ownership of each of their "beneficial owners." A federal court in Alabama recently declared the CTA unconstitutional and permanently banned its application. However, FinCEN continues to enforce the CTA and provide guidance to business owners on how to comply with the Act. Therefore, reporting companies are still bound by the CTA and must continue to comply with its reporting requirements.

Additional information [here](#).

## European Regulation on AI: A Risk Based Approach

The European Regulation on Artificial Intelligence approved a risk-based approach. AI systems are distinguished from unacceptable, high, low and minimal risk. The Regulation promotes human-centered and trustworthy AI.

Additional information [here](#).

## The Impact of Ethics on AI

We have been reading and hearing for months about the regulation of Artificial Intelligence, led by the European Union and which is likely to have a global impact. Following the agreement reached by the European institutions for the approval of a final text, we continue to have many questions about AI itself, the ethics of its use and the regulation of the technology itself.

Additional information [here](#).

## Minority shareholders are in favour of the takeover bid for Sabadell

The Spanish Association of Minority Shareholders of Listed Companies (Aemec) has stated that it is "always in favour" of takeover bids, whether they come from a bank or any other company, and that the Government, with current legislation, cannot veto the hostile one formulated by BBVA on Sabadell, according to sources from the organisation to Europa Press.

Additional information [here](#).